



The founding partners of the Green Gigaton Challenge (GGC) – Emergent, the UN-REDD Programme, Environmental Defense Fund (EDF), Forest Trends and the Architecture for REDD+ Transactions (ART) – welcome the launch of the LEAF Coalition. LEAF – Lowering Emissions by Accelerating Forest finance – can be a key contribution towards achieving the goals of the GGC. By mobilizing at least \$1 billion in financing, LEAF represents one of the largest-ever public-private partnerships to finance the protection of tropical forests in a way that supplements, and does not substitute for, deep cuts in companies' own emissions.

LEAF provides a model for bringing together public and private efforts to protect and sustainably use the world's forests. LEAF will apply high social and environmental safeguards for REDD+ as reflected in ART-TREES and ensure that actions benefit both forests and the people depending on them.

There is no solution to the climate crisis without protecting the Earth's remaining forests. In the next decade, ending tropical deforestation is critical for combating climate change, ensuring sustainable development, enhancing biodiversity, and sustaining the livelihoods and cultures of Indigenous peoples and other forest communities. Together, we aim to raise global climate ambition, catalyzing funds for one billion tons of emissions reductions by 2025, and annually after that as an aspirational goal, for tropical and sub-tropical forest and restoration programs.

The official press release for the launch of the LEAF Coalition can be found on the LEAF website, <https://www.leafcoalition.org>

